

Advisory Notice

Clearing House

TO: Clearing Member Firms
Chief Financial Officers
Treasury Managers
Back Office Managers

FROM: Clearing House Department

DATE: November 12, 2004

ADVISORY #: 04-211

SUBJECT: **Foreign Sovereign Debts Delivery Instructions via Euroclear**

The Clearing House of CME is pleased to announce that on Monday, November 15th, 2004, all clearing firms may deliver the sovereign debt of France, Germany, United Kingdom and Canada into the Citibank/CME account at Euroclear. This new Euroclear relationship is in addition to the existing local depository settlement platform that CME has with Citibank, NA. The new Euroclear relationship provides an additional avenue to allow firms and their customers to deliver sovereign debt securities to CME's account at Citibank.

To deliver via Euroclear:

Your custodian will need to send a SWIFT MT542 (Deliver Free) message to SWIFT BIC MGTCBEBE, as the destination of the SWIFT message. The credit instructions are:

Euroclear

Account # 10797

For Further Credit: Citibank New York

For Final Credit Account # 610808008 Chicago Mercantile Exchange Inc. Customer Segregated Acct.

OR

For Final Credit Account # 610807982 Chicago Mercantile Exchange Inc. House non-Segregated Acct.

Should your firm choose to deliver via local central depository:

CANADIAN SOVEREIGN SECURITIES

Settlement Depository: Canadian Depository for Securities Limited (CDS)

Clearing Code: CITC

For Further Credit: Citibank Toronto, Canada (SWIFT I.D.: CITIUS33TOR)
For Final Credit Account # 6212720603 Citibank New York/CME Customer Segregated Acct.

OR

For Final Credit Account # 6212720604 Citibank New York/CME House non-Segregated Acct.

Note: In the local market, Canadian Securities typically settle same day, but would settle T+1 if your firm chooses to settle at Euroclear.

GERMAN SOVEREIGN SECURITIES

Settlement Depository: Clearstream Frankfurt (SWIFT I.D.: DAKVDEFF)

Clearing Code: 7372

For Further Credit: Citibank AG Frankfurt, Germany (SWIFT I.D.: CITIDEFF)

For Final Credit Account # 10060127 Citibank New York/CME Customer Segregated Acct.

OR

For Final Credit Account # 10060126 Citibank New York/CME House non-Segregated Acct.

FRENCH SOVEREIGN SECURITIES

Settlement Depository: Euroclear France/Ex Sicovam (SWIFT I.D.: SICVFRPP)

Clearing Code: 186

For Further Credit: Citibank International PLC Paris, France (SWIFT I.D.: CITIFRPP)

For Final Credit Account # 0654938245 Citibank New York/CME Customer Segregated Acct.

OR

For Final Credit Account # 0654938237 Citibank New York/CME House non-Segregated Acct.

UNITED KINGDOM SOVEREIGN SECURITIES

Settlement Depository: CRESTCo Limited (SWIFT I.D.: CRSTGB22)

Clearing Code: 5612

For Further Credit: Citibank N.A. London, UK (SWIFT I.D.: CITIGB2L)

For Final Credit Account # 6900010640 Citibank New York/CME Customer Segregated Acct.

OR

For Final Credit Account # 6900010639 Citibank New York/CME House non-Segregated Acct.

The Clearing House will process all foreign sovereign debt securities deposits and withdrawals according to its existing schedule for USD securities. **All global custody instructions must be given to the Clearing House before 9 a.m. on a T-1 basis.** Advance notification is required for all securities transactions and must include the name of the delivery custodian, the par amount, ISIN, maturity date, trade date, settlement date and the clearing firm's name.

If you have any questions, please contact Kwong Cheng at 312-634-8399 or Dana Ross at 312-466-4438.